



Press release

SHL dividend distribution – individual tax solution for shareholders

Tel Aviv/Zurich, 18 April 2008 - SHL Telemedicine Ltd. (SWX: SHLTN), a leading provider and developer of advanced personal telemedicine solutions, today announced that it distributed on April 15, 2008 to its shareholders the special cash dividend approved on March 25, 2008 in the amount of USD 37 cents per share, totaling approximately USD 4 million.

The total dividend amount distributed to each shareholder amounts to 80% of the dividend amount with 20% taxes withheld and deposited with a trustee on April 17, 2008 for a 90 day period, after which they will be transferred to the Israeli Tax Authorities.

For the convenience of SHL's shareholders, Ernst & Young, Israel, together with a trustee have been hired by SHL in order to facilitate claiming back, in whole or in part, the taxes withheld.

Each shareholder is invited to contact Mr. Zami Flitter of Ernst & Young, Israel (see contact information below) within the said 90 days (but not later than such period) in order to file for his withholding return. Ernst & Young, at its sole discretion based on the documents presented to it per its request and the relevant tax laws and tax treaties, shall instruct the trustee whether to release any, part or all of the taxes withheld to the shareholder or to the tax authorities as the case may be (together with the pro rata interest accrued thereon, if any) after the 90 day period. Withholding returns to shareholders will be made in USD, unless a shareholder requests from Ernst & Young that payment shall be made in NIS.

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About SHL Telemedicine

SHL Telemedicine Ltd. specializes in developing and marketing advanced personal telemedicine systems as well as providing comprehensive telemedicine solutions including medical call centers to individuals and to the healthcare community. As a leading provider of remote health services in cardiology and in other medical areas, SHL maintains business operations in Europe, mainly through PHTS in Germany, its fully owned subsidiary, and at its home market in Israel. In the US, SHL's telemedicine products are distributed by Philips Medical. SHL is listed on the SWX Swiss Exchange (SHLTN). More information on www.shl-telemedicine.com.

For further information please contact:

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Some of the information contained in this press release contains forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. SHL Telemedicine undertakes no obligation to publicly update or revise any forward-looking statements.